

kiva LONG BEACH

Zero percent interest loans for small business owners



What is Kiva Long Beach?

- Kiva Long Beach helps local small businesses access capital by offering 0% interest loans through an innovative crowdfunding platform.
- Loan amounts range from \$500-\$10,000 and are paid back monthly.
- Funds can be used to purchase necessary equipment, hire and/or train additional staff, promote and market business, and more!

Participation

Borrower: Apply for a Kiva loan. Start networking with your community to help you crowdfund your business venture.

Trustee: Help identify businesses and entrepreneurs that may benefit from a Kiva loan. Once the identifying process is done, you help them market their loan so they can achieve their funding goal.

Lender: When you become a lender, you not only lend capital to help an entrepreneur grow, but you also join the journey in making someone's small business successful.

Benefits

Dollar for dollar match funding loan with the support of a City of Long Beach approved trustee. For every dollar raised, matching funds will be provided until total loan amount is fulfilled, by the Los Angeles Local Initiatives Support Corporation (LA LISC).



**Before applying, please contact the
Economic Development Department**

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(562) 570-6725

